Nam Long Investment Corporation

Vietnam



VND 660b (USD 29m)

Credit Guarantee in VND



Finance



GuarantCo provided a 7-year fixed rate corporate bond issue of VND 660 billion (circa USD 29 million) guarantee to Nam Long Investment Corporation.

The guarantee enabled Vietnamese insurance companies to invest in the bond which, otherwise, they wouldn't have done so. The bond proceeds were utilised to develop necessary infrastructure for an affordable housing project.

Energy



Enable the development of core infrastructure, for Nam Long's flagship township development project in Long An province and land purchase for use towards affordable housing development.

Plan to deliver up to 8,000 homes over the next ten years.

Impact

Developing the local capital market

Enable 1st time bond issuers like Nam Long to build capacity and profile in the local bond market. Following this issuance, the company has been able to issue new bonds on a standalone basis without any guarantees.

Encouraging economic growth

Contribute to the development of more satellite towns in and around Ho Chi Minh City to increase access to affordable housing for a better quality of living.

Job Creation

Provide up to 3,330 jobs at the construction site to people living below the poverty line.

Market Transformation

One of the investors followed-up with a 100% unguaranteed transaction with Nam Long