

Sole Arranger for NEA’s MTN Programme and Green Structuring Advisor for NEA’s Green Bond Framework, and Sole Bookrunner for NEA’s S\$1.65b maiden green bond issuance, the first green bond issued by a Singapore statutory board, to support Singapore in becoming Asia’s leading centre for green finance Singapore



Description

DBS is the Sole Arranger for National Environment Agency (NEA) of Singapore’s MTN Programme and Green Structuring Advisor for NEA’s Green Bond Framework. NEA established a S\$3 billion Multicurrency Medium Term Note (MTN) Programme and a Green Bond Framework to finance sustainable infrastructure development projects including Tuas Nexus Integrated Waste Management Facility (IWMF), NEA’s flagship waste management project. Issuance of green bonds will help develop green finance solutions and markets, supporting Singapore to become a leading centre for green finance in Asia, and around the world. This is part of the Green Economy Pillar under the Singapore Green Plan 2030 launched in February 2021.

Location	Singapore
Green Bond Issued	SGD 1.65 billion Issuance comprised: <ul style="list-style-type: none"> • SGD 350 million, 10-year Fixed Rate Notes (coupon of 1.67% pa) • SGD 1.3 billion, 30-year Fixed Rate Notes (coupon of 2.50% pa)

Tuas Nexus IWMF is an integral part of NEA’s long-term plan to meet Singapore’s solid waste management needs. It will be Singapore’s first integrated facility to treat incinerable waste, source-segregated food waste, and dewatered sludge. The facility will also have the capability to sort household recyclables collected under the National Recycling Programme. Tuas Nexus IWMF will be co-located with PUB’s Tuas Water Reclamation Plant to form Tuas Nexus, Singapore’s first integrated solid waste and used water treatment facility that will meet Singapore’s long-term solid waste management and used water treatment needs.

When completed, Tuas Nexus IWMF will be an energy and resource efficient solid waste management facility that will boost Singapore’s recycling efforts and bring Singapore closer to our zero waste vision.

DBS’s Involvement

As the Sole Arranger for NEA’s MTN Programme and Green Structuring Advisor for NEA’s Green Bond Framework, and Sole Bookrunner for NEA’s inaugural green bond issuance, DBS and NEA successfully brought a new development to Singapore’s green financing market. The robust take-up of the public sector’s first green bond affirms investors’ confidence in Singapore’s sustainable development efforts.



Infographic on Tuas Nexus. Photo credit: The National Environment Agency (NEA) and PUB, Singapore’s National Water Agency

